

8th August 2013

ASX Announcement
ETHERSTACK PLC
[ASX:ESK]
("Etherstack" or the "Company")

Etherstack announces on market buy back

Etherstack plc advises it is implementing an on-market share buyback for up to 500,000 shares over the period to 31st May 2014. The purpose of the buy back is to provide additional shares for employee retention and incentive plans.

The buyback has been approved by shareholders at the Annual General Meeting in May 2013 and Bell Potter Securities Limited has been appointed to conduct the buy back.

The timing and actual number of shares to be purchased will depend on market conditions and other future events.

About Etherstack plc (ASX:ESK):

Etherstack is a wireless technology company specialising in licensing mission critical radio technologies to equipment manufacturers and network operators around the globe. With a particular focus in the public safety, defence, utilities, transportation and resource sectors, Etherstack's technology can be found in radio communications equipment used in the most demanding situations. The company has R&D facilities in London, Sydney, New York, Yokohama, Barcelona, Berlin and Singapore.

For further information, contact:

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Appendix 3C

Announcement of buy-back (except minimum holding buy-back)

Information and documents given to ASX become ASX's property and may be made public.

Introduced 1/9/99. Origin: Appendix 7B. Amended 13/3/2000, 30/9/2001, 11/01/10

Name of entity	ABN/ARSN
Etherstack plc (ESK)	ARBN 156 640 532

We (the entity) give ASX the following information.

Information about buy-back

1	Type of buy-back	On market share buy back
2	+Class of shares/units which is the subject of the buy-back (eg, ordinary/preference)	Chess depositary interests (CDIs) over fully paid ordinary shares
3	Voting rights (eg, one for one)	One for one
4	Fully paid/partly paid (and if partly paid, details of how much has been paid and how much is outstanding)	Fully paid
5	Number of shares/units in the +class on issue	31,980,784
6	Whether shareholder/unitholder approval is required for buy-back	Shareholder approval has been obtained at the Annual General Meeting dated 28 May 2013
7	Reason for buy-back	Capital management in particular CDIs purchased will be used to meet commitments to employees under employee retention plans and incentive plans.

+ See chapter 19 for defined terms.

8 Any other information material to a shareholder's/unitholder's decision whether to accept the offer (eg, details of any proposed takeover bid)

None

On-market buy-back

9 Name of broker who will act on the company's behalf

Bell Potter Securities Limited

10 Deleted 30/9/2001.

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11 If the company/trust intends to buy back a maximum number of shares - that number
Note: This requires a figure to be included, not a percentage.

The maximum number of shares approved for buy back by the Annual General Meeting is 3,198,078. This on market buy back is limited to a maximum of 500,000 shares.

12 If the company/trust intends to buy back shares/units within a period of time - that period of time; if the company/trust intends that the buy-back be of unlimited duration - that intention

The authority for the buy back provided at the Annual General Meeting expires on 31 May 2014 unless renewed revoked or varied by the Company in general meeting.
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13 If the company/trust intends to buy back shares/units if conditions are met - those conditions

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Employee share scheme buy-back

14 Number of shares proposed to be bought back

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15 Price to be offered for shares

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Selective buy-back

16 Name of person or description of class of person whose shares are proposed to be bought back

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+ See chapter 19 for defined terms.

17 Number of shares proposed to be bought back

18 Price to be offered for shares

Equal access scheme

19 Percentage of shares proposed to be bought back

20 Total number of shares proposed to be bought back if all offers are accepted

21 Price to be offered for shares

22 +Record date for participation in offer
Cross reference: Appendix 7A, clause 9.

Compliance statement

1. The company is in compliance with all Corporations Act requirements relevant to this buy-back.

or, for trusts only:

1. The trust is in compliance with all requirements of the Corporations Act as modified by Class Order 07/422, and of the trust's constitution, relevant to this buy-back.

2. There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.

Sign here: 
Director

Date: 8 August 2013

Print name: David Deacon

+ See chapter 19 for defined terms.